TECHNICAL ANALYSIS

14 APRIL 2015



Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Sideways	Sideways	Up	Flat	Overbought
South Africa 40	Sideways	Sideways	Up	Increasing	Overbought
USD/ZAR	Sideways	Sideways	Up	Increasing	Neutral
Spot Gold	Up	Sideways	Down	Decreasing	Neutral

Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Sideways	Sideways	Up	Decreasing	Overbought
FirstRand	Up	Up	Up	Increasing	Overbought
Nedbank	Sideways	Sideways	Up	Flat	Neutral
Standard Bank	Up	Up	Up	Decreasing	Overbought

Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Up	Up	Up	Increasing	Overbought
Investec (inl)	Sideways	Up	Up	Increasing	Neutral
Investec (inp)	Sideways	Up	Up	Increasing	Neutral
Liberty Holdings	Up	Up	Up	Decreasing	Overbought
Old Mutual	Sideways	Up	Up	Flat	Neutral

Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Sideways	Down	Down	Increasing	Neutral
Shoprite	Up	Down	Up	Increasing	Overbought
Spar	Up	Up	Up	Increasing	Overbought

Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Sideways	Sideways	Up	Increasing	Overbought
Foschini	Up	Up	Up	Increasing	Overbought
JD Group	Sideways	Sideways	Sideways	Increasing	Neutral
Mr Price	Sideways	Sideways	Up	Increasing	Overbought
Steinhoff	Up	Up	Up	Decreasing	Overbought
Truworths	Up	Up	Up	Increasing	Overbought
Woolworths	Sideways	Sideways	Up	Increasing	Overbought

Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Down	Down	Down	Decreasing	Neutral
Group Five	Up	Down	Down	Flat	Overbought
M & R	Down	Down	Down	Decreasing	Oversold
WBHO	Sideways	Down	Down	Decreasing	Neutral
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MARKET OVERVIEW CONTINUED...

Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Sideways	Down	Up	Flat	Neutral
Vodacom	Sideways	Down	Up	Flat	Neutral
Telkom	Sideways	Sideways	Up	Decreasing	Neutral

Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Down	Down	Down	Flat	Oversold
Goldfields	Down	Down	Up	Flat	Oversold
Harmony	Down	Down	Down	Flat	Oversold

Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Sideways	Down	Down	Flat	Neutral
Impala	Down	Down	Down	Increasing	Neutral
Lonmin	Down	Down	Down	Decreasing	Neutral
Northam	Down	Down	Down	Decreasing	Oversold

Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Down	Down	Down	Flat	Oversold
Anglo American Plc	Down	Down	Down	Increasing	Oversold
BHP Billiton	Down	Down	Down	Decreasing	Oversold
Exxaro	Down	Down	Down	Increasing	Oversold
Kumba	Down	Down	Down	Decreasing	Neutral
Sasol	Down	Down	Sideways	Decreasing	Neutral

Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Up	Up	Up	Increasing	Overbought
Barloworld	Sideways	Down	Down	Flat	Neutral
Bidvest	Sideways	Down	Up	Flat	Neutral
Imperial	Up	Down	Sideways	Flat	Neutral
Naspers	Down	Down	Up	Flat	Neutral
Remgro	Up	Down	Up	Increasing	Overbought
Reunert	Down	Down	Down	Flat	Neutral
SABMiller	Down	Down	Up	Decreasing	Neutral
Tigerbrands	Sideways	Sideways	Up	Decreasing	Overbought

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