



MARKET OVERVIEW

Key Indicators

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|-----------------|------------|--------------------|---------------|------------|------------|
| S&P 500 | Sideways | Sideways | Up | Flat | Overbought |
| South Africa 40 | Sideways | Sideways | Up | Increasing | Overbought |
| USD/ZAR | Sideways | Sideways | Up | Increasing | Neutral |
| Spot Gold | Up | Sideways | Down | Decreasing | Neutral |

Banks

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|-----------------|------------|--------------------|---------------|------------|------------|
| Barclays Africa | Sideways | Sideways | Up | Decreasing | Overbought |
| FirstRand | Up | Up | Up | Increasing | Overbought |
| Nedbank | Sideways | Sideways | Up | Flat | Neutral |
| Standard Bank | Up | Up | Up | Decreasing | Overbought |

Financial

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|------------------|------------|--------------------|---------------|------------|------------|
| Discovery | Up | Up | Up | Increasing | Overbought |
| Investec (inl) | Sideways | Up | Up | Increasing | Neutral |
| Investec (inp) | Sideways | Up | Up | Increasing | Neutral |
| Liberty Holdings | Up | Up | Up | Decreasing | Overbought |
| Old Mutual | Sideways | Up | Up | Flat | Neutral |

Food Retailers

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|-------------|------------|--------------------|---------------|------------|------------|
| Pick 'n Pay | Sideways | Down | Down | Increasing | Neutral |
| Shoprite | Up | Down | Up | Increasing | Overbought |
| Spar | Up | Up | Up | Increasing | Overbought |

Retailers

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|---------------------|------------|--------------------|---------------|------------|------------|
| Compagnie Richemont | Sideways | Sideways | Up | Increasing | Overbought |
| Foschini | Up | Up | Up | Increasing | Overbought |
| JD Group | Sideways | Sideways | Sideways | Increasing | Neutral |
| Mr Price | Sideways | Sideways | Up | Increasing | Overbought |
| Steinhoff | Up | Up | Up | Decreasing | Overbought |
| Truworths | Up | Up | Up | Increasing | Overbought |
| Woolworths | Sideways | Sideways | Up | Increasing | Overbought |

Construction

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|------------|------------|--------------------|---------------|------------|------------|
| Aveng | Down | Down | Down | Decreasing | Neutral |
| Group Five | Up | Down | Down | Flat | Overbought |
| M & R | Down | Down | Down | Decreasing | Oversold |
| WBHO | Sideways | Down | Down | Decreasing | Neutral |



MARKET OVERVIEW CONTINUED...

Telecomms

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|---------|------------|--------------------|---------------|------------|---------|
| MTN | Sideways | Down | Up | Flat | Neutral |
| Vodacom | Sideways | Down | Up | Flat | Neutral |
| Telkom | Sideways | Sideways | Up | Decreasing | Neutral |

Gold

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|------------|------------|--------------------|---------------|------------|----------|
| Anglogold | Down | Down | Down | Flat | Oversold |
| Goldfields | Down | Down | Up | Flat | Oversold |
| Harmony | Down | Down | Down | Flat | Oversold |

Platinum

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|-----------|------------|--------------------|---------------|------------|----------|
| Angloplat | Sideways | Down | Down | Flat | Neutral |
| Impala | Down | Down | Down | Increasing | Neutral |
| Lonmin | Down | Down | Down | Decreasing | Neutral |
| Northam | Down | Down | Down | Decreasing | Oversold |

Resources

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|--------------------|------------|--------------------|---------------|------------|----------|
| African Rainbow | Down | Down | Down | Flat | Oversold |
| Anglo American Plc | Down | Down | Down | Increasing | Oversold |
| BHP Billiton | Down | Down | Down | Decreasing | Oversold |
| Exxaro | Down | Down | Down | Increasing | Oversold |
| Kumba | Down | Down | Down | Decreasing | Neutral |
| Sasol | Down | Down | Sideways | Decreasing | Neutral |

Industrials

| | Near trend | Intermediate trend | Primary trend | Volatility | OB/OS |
|-------------|------------|--------------------|---------------|------------|------------|
| Aspen | Up | Up | Up | Increasing | Overbought |
| Barloworld | Sideways | Down | Down | Flat | Neutral |
| Bidvest | Sideways | Down | Up | Flat | Neutral |
| Imperial | Up | Down | Sideways | Flat | Neutral |
| Naspers | Down | Down | Up | Flat | Neutral |
| Remgro | Up | Down | Up | Increasing | Overbought |
| Reunert | Down | Down | Down | Flat | Neutral |
| SABMiller | Down | Down | Up | Decreasing | Neutral |
| Tigerbrands | Sideways | Sideways | Up | Decreasing | Overbought |